



IDFC LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features: (Data as on 31st August'21)

Category: Low Duration

Monthly Avg AUM: ₹9,394.72 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

Standard Deviation (Annualized): 0.51%

Modified duration: 229 days

Average Maturity: 251 days

Macaulay Duration: 238 days

Yield to Maturity: 3.70%

Benchmark: NIFTY Low Duration Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount: ₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & IDCW@ Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

@Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

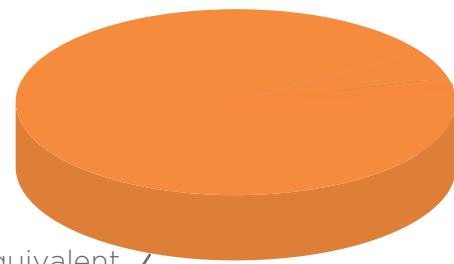
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



AAA Equivalent
100.00%

PORTFOLIO

(31 August 2021)

Name	Rating	Total (%)
Corporate Bond		33.12%
HDFC	AAA	9.28%
LIC Housing Finance	AAA	5.53%
NABARD	AAA	5.41%
REC	AAA	3.70%
HDB Financial Services	AAA	2.23%
Reliance Industries	AAA	1.94%
Larsen & Toubro	AAA	1.81%
UltraTech Cement	AAA	1.59%
Power Finance Corporation	AAA	0.60%

Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 August 2021)

Name	Rating	Total (%)
Grasim Industries	AAA	0.54%
Indian Railway Finance Corporation	AAA	0.22%
Bajaj Finance	AAA	0.16%
National Highways Auth of Ind	AAA	0.11%
Small Industries Dev Bank of India	AAA	0.01%
Commercial Paper		23.02%
Export Import Bank of India	A1+	5.69%
Kotak Mahindra Investments	A1+	3.61%
Reliance Jio Infocomm	A1+	3.16%
Indian Oil Corporation	A1+	2.65%
Reliance Industries	A1+	2.63%
HDFC	A1+	2.04%
Kotak Mahindra Prime	A1+	1.21%
UltraTech Cement	A1+	1.04%
Bajaj Finance	A1+	0.52%
NABARD	A1+	0.26%
LIC Housing Finance	A1+	0.20%
Treasury Bill		19.74%
182 Days Tbill - 2021	SOV	13.12%
91 Days Tbill - 2021	SOV	5.83%
364 Days Tbill - 2021	SOV	0.79%
Certificate of Deposit		7.19%
Axis Bank	A1+	6.41%
Small Industries Dev Bank of India	A1+	0.52%
NABARD	A1+	0.26%
Government Bond		3.52%
5.63% - 2026 G-Sec	SOV	3.44%
8.33% - 2026 G-Sec	SOV	0.06%
6.84% - 2022 G-Sec	SOV	0.01%
8.79% - 2021 G-Sec	SOV	0.01%
State Government Bond		1.27%
8.90% TAMILNADU SDL - 2022	SOV	0.33%
8.48% Karnataka SDL - 2022	SOV	0.33%
8.38% Haryana SDL - 2026	SOV	0.17%
8.79% Gujrat SDL - 2022	SOV	0.17%
8.05% Gujarat SDL - 2025	SOV	0.06%
8.99% Gujrat SDL - 2022	SOV	0.05%
9.20% Andhra Pradesh SDL - 2022	SOV	0.03%
4.75% Haryana SDL - 2022	SOV	0.03%
8.85% Maharashtra SDL - 2022	SOV	0.02%
8.86% Tamil Nadu SDL - 2022	SOV	0.02%
8.92% Tamilnadu SDL - 2022	SOV	0.02%
9.23% Gujarat SDL - 2021	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.75% Tamilnadu SDL - 2022	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.95% Maharashtra SDL - 2022	SOV	0.01%
9.22% Tamil Nadu SDL - 2021	SOV	0.01%
8.84% Tamil Nadu SDL - 2022	SOV	0.003%
Zero Coupon Bond		1.17%
LIC Housing Finance	AAA	1.12%
Sundaram Finance	AAA	0.05%
Floating Rate Note		1.06%
Axis Bank	A1+	1.06%
Net Cash and Cash Equivalent		9.92%
Grand Total		100.00%

Portfolio has 1.01% exposure to Interest Rate Swaps.



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low to Moderate risk